Eden, City of Hayward Celebrate Breaking Ground on Senior Affordable Housing

*Hayward Senior II will offer 22 Rentals for Lower-Income Seniors in the Heart of Downtown*

Eden Housing, together with the City of Hayward, the US Department of Housing and Urban Development, and Alameda County celebrated yesterday the ground breaking of Hayward Senior II, a 22 unit affordable housing community in downtown Hayward. Congressman Eric Swalwell, Hayward Mayor Michael Sweeney, Senator Ellen Corbett, Eden Housing President Linda Mandolini as well as other lenders and investors spoke at the event. The resounding theme was the importance of providing affordable housing for the rapidly increasing number of seniors and the need to advocate for more resources to support the work.

"The City is proud to partner with Eden Housing to serve Hayward seniors," said Hayward Mayor Michael Sweeney. "The Hayward Senior II development will help to address the shortfall of affordable senior housing in Hayward and will also provide our older residents with transit oriented, green housing options that will allow them to age in place."

The project is a model of transit oriented development, located directly across the street from the Downtown Hayward BART station, 6 bus hubs, and walking distance to a full service shopping center future, residents will be able to comfortably and affordably age in place.

“I was honored to be at the groundbreaking of the Hayward Senior II apartments that will provide 22 affordable rental apartments for seniors in the City of Hayward,” said Swalwell. “This transit-friendly community, developed in-part with federal funding assistance, will serve Hayward’s seniors well, providing them with a healthy and safe environment in their golden years. I congratulate all involved with this project.”

Hayward Senior II will be affordable to senior households earning at or below fifty percent of the Alameda County Area Median Income (up to $32,000) and residents will pay thirty percent of their household income for rent thanks to subsidy provided through a HUD grant. Estimated completion date is December 2014.
Eden Housing has a long history of serving seniors with this type of housing and the demand is visible in its waiting lists which have more than 4,500 households in line for housing. Linda Mandolini, Eden Housing’s President stressed the increase in demand for affordable senior housing. “California’s aging population is rapidly expanding and the need for affordable, independent communities like these that allow our seniors the opportunity to age in place with grace and dignity is growing exponentially,” Mandolini. “This solution provides a higher quality of life at a lower cost than the alternatives of assisted living and nursing care. Unfortunately, the loss of funding at the federal, state and local levels comes at the worst possible time to help us meet this ever increasing demand.”

Funders include the City of Hayward; U.S. Department of Housing and Urban Development (HUD); Alameda County Housing and Community Development Department; Silicon Valley Bank; National Equity Fund; and Federal Home Loan Bank of San Francisco.

Additional speakers at the groundbreaking ceremony also included Eden Housing Board of Directors, Jesus Armas; Development Director for Section 202/811 Programs HUD, Larry Fergison; National Equity Fund, Vice President of Acquisitions, Monika Elgert; Silicon Valley Bank, Community Development Finance Manager, Christine Carr; and a representative from the office of Assembly Member Bill Quirk.

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About Eden Housing

In its 45 years of service in California, non-profit Eden Housing has provided a home for more than 65,000 people. Hayward-based Eden Housing is the long-term owner-operator of its developments, and is committed to preserving and maintaining its buildings as community assets and supporting residents with a range of services. Since its founding in 1968, Eden Housing has developed or acquired 7,500 homes and 73,069 square feet of adjoining commercial/retail space in 100 properties. Eden provides professional property management and supportive resident services to families and individuals living in its portfolio of nearly 7,000 apartment homes throughout California. For more information about Eden Housing, visit www.edenhousing.org. View Eden Housing’s 45th Anniversary Digital Report.

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